Short term rural Co-operative Credit Package

1570. SHRI RAVULA CHANDRA SEKAR REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether the Central Government have urged the States to initiate moves for early implemention of short-term rural cooperative credit package;

(b) whether Government have suggested three-pronged programme to the States for this purpose; and

(c) if so, the details thereof and the present position thereof in each State?

THE MINISTER OF STATE THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) Yes, Sir. To strengthen the rural cooperative credit institutions, the Government of India constituted a task force under the chairmanship of Prof. A. Vaidyanathan. Based on the discussions held with the State Governments on the recommendations of the Vaidyanathan Committee report and also such other feedback received, Government had approved a revival package for revival of short term cooperative credit structure, subject to certain legal the institutional reforms to be initiated by State Governments. The States willing to implement the package are required to sign a Memorandum of Understanding (MoU) with Central Government and NABARD.

15 States and one Union Territory have so far conveyed their consent to implement the package. Work of special audit of the Primary Agriculture Credit Societies (PACS) in nine States *viz.* Andhra Pradesh, Maharashtra, Madhya Pradesh, Rajasthan, Uttarakhand, Haryana, Gujarat, Uttar Pradesh and Orissa which have executed MoU with NABARD and Government of India for implementing the Package is in progress. States of Bihar, Goa, Arunachal Pradesh, Tripura, Meghalaya, Manipur and U.T. of Dadra and Nagar Haveli have given their consent to the package.